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Income tax - Subscription to a film or audiovisual sofica (tax reduction)

Verified 01 janvier 2022 - Legal and Administrative Information Directorate (Prime Minister)

i Income tax: 2022 income tax return for 2021

This page is updated for the 2021 tax return.

However, forms, online services and information documents are not yet available for the 2022 campaign and will be posted as soon as they become available.

If you are a resident of France, you get a tax reduction by investing in a *business for financing cinematographic or audiovisual works* (Sofica).

What are the requirements?

To benefit from the tax reduction, your home tax must be in France.


You must invest in the capital of a *business for financing cinematographic or audiovisual works* (Sofica). This capital must be approved by the Minister of Economy and Finance.

 **Please note** : the scheme shall be extended until 31 December 2023.

How is the tax reduction calculated?

Enrolment Amount

Your investment is limited to 25% your total net income, with a maximum of €18 000 per year.

 **Please note** : the Sofica tax reduction is included in the [global cap on certain tax benefits \(https://www.service-public.fr/particuliers/vosdroits/F31179?lang=en\)](https://www.service-public.fr/particuliers/vosdroits/F31179?lang=en).

Tax Reduction Rate

The tax reduction is 30% investments made in 2021.

It is therefore €5,400 (30% x €18 000).

The tax reduction rate is higher in the following situations:

- 36% if Sofica undertakes to 10% before 31 December of the year following the subscription
- 48% if Sofica commits itself to dedicating 10% its investments in financing works of fiction, documentary and animation in the form of series (or in buying rights relating exclusively to the income from exploitation of cinematographic or audiovisual works at the foreigner)

These investments and expenses must be made within one year of the creation of the business.

The maximum reduction is therefore €8,640 (48% x €18 000).

How to report?

Enter on your return the investments you made.

Keep the documents submitted by the Sofica (statements submitted by the Sofica, approval decision). Tax services can claim them from you.

Also keep the securities acquired until December 31 of the 5^e year following the year of payment of the subscription. Failure to do so may result in a tax reduction.

The 2021 reporting period of the revenues has ended. The 2022 income tax return for the year 2021 will take place in April 2022.

- **General tax code: article 199u** [↗](https://www.legifrance.gouv.fr/codes/id/LEGISCTA000022508674/) (<https://www.legifrance.gouv.fr/codes/id/LEGISCTA000022508674/>)
Tax reduction for capital financing of cinematographic or audiovisual works
- **General Tax Code, Annexe 3: Articles 46q A to 46q F** [↗](https://www.legifrance.gouv.fr/codes/id/LEGISCTA000006162205/) (<https://www.legifrance.gouv.fr/codes/id/LEGISCTA000006162205/>)
Capital financing of cinematographic or audiovisual works
- **Bofip-Taxes n°BOI-IR-RICI on tax credits and reductions** [↗](http://bofip.impots.gouv.fr/bofip/5955-PGP) (<http://bofip.impots.gouv.fr/bofip/5955-PGP>)
- **Bofip-Taxes n°BOI-IR-RICI-180 on the tax reduction for the capital financing of cinematographic or audiovisual works** [↗](http://bofip.impots.gouv.fr/bofip/1371-PGP.html) (<http://bofip.impots.gouv.fr/bofip/1371-PGP.html>)

Online services and forms

- **Taxes: access your Home** (<https://www.service-public.fr/particuliers/vosdroits/R3120?lang=en>)
Online service
- **2021 Online 2020 Income Statement** (<https://www.service-public.fr/particuliers/vosdroits/R1280?lang=en>)
Online service
- **Income tax return (paper)** (<https://www.service-public.fr/particuliers/vosdroits/R1281?lang=en>)
Form
- **2021 Income Tax Return 2020: tax reductions and tax credits** (<https://www.service-public.fr/particuliers/vosdroits/R32008?lang=en>)
Form
- **Calculator for 2021: 2020 income tax** (<https://www.service-public.fr/particuliers/vosdroits/R2740?lang=en>)
Simulator

For more information, please contact

- **Tax Site** [↗](https://www.impots.gouv.fr/portail/) (<https://www.impots.gouv.fr/portail/>)
Ministry of Finance
- **2021 Practice Brochure - 2020 Income Tax Return** [↗](https://www.impots.gouv.fr/portail/www2/fichiers/documentation/brochure/ir_2021/accueil.htm) (https://www.impots.gouv.fr/portail/www2/fichiers/documentation/brochure/ir_2021/accueil.htm)
Ministry of Finance
- **I declare my tax credits and reductions** [↗](https://www.impots.gouv.fr/portail/particulier/questions/jai-declare-des-reductions-et-credits-dimpot-suis-je-concerne-par-le-versement) (<https://www.impots.gouv.fr/portail/particulier/questions/jai-declare-des-reductions-et-credits-dimpot-suis-je-concerne-par-le-versement>)
Ministry of Finance
- **Approved SOFICA List** [↗](https://www.cnc.fr/professionnels/aides-et-financements/multi-sectoriel/production/les-sofica_759536) (https://www.cnc.fr/professionnels/aides-et-financements/multi-sectoriel/production/les-sofica_759536)
National Centre for Cinema and Animated Image (CNC)